

Wolverhampton Local Optometric Committee

Statement of Accounts

DRAFT

04/05/2020

Year ended 28th February 2020

	£	£
INCOME		
Statutory Levy	67,827.84	
L.O.C.S.U. Levy	10,501.09	
Sponsorship	5,000.00	
DOCET funding for seminar (adjusted for prior year actual)	1,142.50	
Sale of seminar tickets	3,572.43	
	<hr/>	88,043.86
EXPENDITURE		
Meeting and training expenses	9,340.51	
Stationery and postage	1,111.96	
Travel	418.50	
Accountancy	144.00	
Meeting allowances	22,970.00	
Honoraria	2,250.00	
Administration allowances	41,250.00	
Training allowances	3,480.00	
I.T. Costs	-	
L.O.C.S.U. Levy	10,501.09	
	<hr/>	91,466.06
Excess of Income over Expenditure for the year		(3,422.20)
Balance brought forward at 28th February 2019		15,223.12
<u>Balance carried forward</u>		<hr/> <hr/> 11,800.92
Represented by:		
Cash at bank		38,838.02
Sundry debtors		1,172.50
Loan provided to the Primary Eye Care Heart of West Midlands Ltd - interest free		-
Sundry creditors		(14,369.60)
<u>Unspent grants for specific purpose:</u>	<u>Brought forward</u>	<u>New funding in this year</u>
- Vitreoretinal project	(3,871.66)	-
- Santen UK Ltd for Glaucoma project	(7,628.62)	-
- CCG funding for MECS	(2,339.72)	-
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		11,800.92

Accountants' Report

We have prepared the above Statement of Accounts from the records and information supplied to us and is certified to be in accordance therewith.

R. Tennant, F.C.A

Date.....

Tennant Accountancy Ltd

Mellowbrook House, Stratford Lane, Hilton, Bridgnorth, WV15 5PF